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Via Email

March 5, 2013

Energy Resources Conservation Board 1000, 250 - 5 Street SW Calgary, AB T2P 0R4

Attention: Keely Cameron

Re: Kaiser Exploration Ltd. (Kaiser)

Application No.1695605, License No. 0441737

Location: 1-28-25-2W5M

Review Application No. 1727760, 1721191, 1716530 (Review Applications)

This is Kaiser's update regarding the possible relocation of the subject well.

Kaiser has worked with the appropriate parties to seek a viable alternative surface location for the well. Unfortunately, all conceivable alternatives have been exhausted without success. Consequently, the only viable surface location for the subject well is 1-28. As a result, Kaiser requests that the Board make a determination of the Review Applications. Kaiser looks forward to receiving the Board's disposition when rendered.

Yours truly,

BURNET, DUCKWORTH & PALMER LLP

Keith F. Miller

McLellan Ross LLP, Atten: Gavin Fitch via email

City of Calgary Law Department, Atten: David Mercer via email

First Capital Realty Inc., Atten: Brian Kozak via email